



May 22, 2024

The Manager,
Corporate Services,
BSE Limited,
14th floor, P J Towers, Dalal Street,
Mumbai – 400 001
Security Code: 523558

Sub: Intimation of Grant of Options under Swiss Military Consumer Goods Limited - Stock Option Scheme 2023 (“ESOP 2023” or “Scheme”).

Dear Sir/Madam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company upon recommendation of Nomination and Remuneration Committee of Swiss Military Consumer Goods Limited (*the “Company”*) at their meeting held on May 22, 2024, approved the grant of 6,13,000 Employee Stock Options (“*Options*”) convertible into equal number of Equity Shares of the Company of face value of Rs. 2/- each, under the Swiss Military Consumer Goods Limited Stock Option Scheme 2023 (“*ESOP 2023*” or “*Scheme*”).

The terms of the grant, inter-alia, are as under:

Sl. No.	Particulars	Details
1.	Brief details of options granted	Grant of 6,13,000 options to eligible employees. Effective grant date being May 22, 2024.
2.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these Options.	6,13,000 Equity Shares of face value Rs. 2/- each (Each Option is convertible into one Equity Share of the Company).
4.	Vesting Period	50% of the Options Granted - At the end of 18 months from the grant date 50% of the Options Granted - At the end of 36 months from the grant date

SWISS MILITARY CONSUMER GOODS LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

+91 11 41067060, info@swissmilitaryshop.com

www.swissmilitaryshop.com, CIN: L51100DL1989PLC034797

5.	Pricing Formula	<p>Under this Scheme, the Exercise Price will be decided by the Nomination and Remuneration Committee on the basis of Market Price.</p> <p>The Nomination and Remuneration Committee may provide a suitable discount or charge premium on such price as arrived above. However, in any case the Exercise Price shall not go below the face value of Share of the Company.</p> <p>Accordingly, the exercise price was determined at Rs. 12.50 per Option.</p>
6.	Options Vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
7.	Time within which option may be exercised	All Options upon vesting shall be exercisable wholly or partly, within a maximum period of 5 (Five) year from the date of last vesting.
8.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9.	Money realized by exercise of Options.	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
10.	The total number of Shares arising as a result of exercise of Option	6,13,000 Equity Shares of face value Rs. 2 /- each will arise deeming all granted options are vested and exercised.
11.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
12.	Variation in terms of Options	Not Applicable
13.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of options is based upon the eligibility criteria as mentioned in the Scheme.</p>

SWISS MILITARY CONSUMER GOODS LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

+91 11 41067060, info@swissmilitaryshop.com

www.swissmilitaryshop.com, CIN: L51100DL1989PLC034797



		<p>The granted options, once vested, shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The granted Options shall vest from the date of grant upon its acceptance by the Grantee, as approved by the Committee.</p> <p>All Vested Options shall be exercised wholly or partly, within a maximum exercise period of 5 (Five) Year from the date of last vesting.</p> <p>The exercise price shall not be less than the face value of an equity shares of the Company at the time of grant of option as determined by the Nomination and Remuneration Committee from time to time and shall be in conformity with the applicable accounting policies, if any.</p>
14.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
15.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

Kindly take the same on record.

Thanking You,

For **SWISS MILITARY CONSUMER GOODS LIMITED**

VIKAS JAIN
COMPANY SECRETARY

SWISS MILITARY CONSUMER GOODS LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

+91 11 41067060, info@swissmilitaryshop.com

www.swissmilitaryshop.com, CIN: L51100DL1989PLC034797