



**SWISS
MILITARY**

May 09, 2022

Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
Scrip Code: 531694

Dear Sir/Madam,

Sub: Update on Rights Issue- approval of Draft Letter of Offer and submission of the same with BSE for in-principle approval

This is in continuation to our announcements dated February 25, 2022 (wherein the proposed Rights Issue was approved) and March 22, 2022 [wherein a) the Issue Price of Rs. 4.50/- (Rupees Four and Paise Fifty only) per fully paid up Equity Share (including a premium of Rs. 2.50/- (Rupees Two and Paise Fifty only) per fully paid-up Equity Share) and b) the Rights Entitlement Ratio of 1: 1 (i.e. one fully paid-up Rights Equity Share for every one fully paid up Equity Share held on the record date (to be decided for this purpose) to the eligible Equity Shareholders of the Company, were approved] with regard to the proposed Rights Issue of upto 9,82,96,996 (Nine Crores Eighty Two Lakhs Ninety Six Thousand Nine Hundred and Ninety Six) Equity Shares having face value of Rs. 2/- (Rupees Two only) each to the eligible Equity Shareholders of the Company, for an aggregate amount upto Rs. 44,23,36,482 (Rupees Forty Four Crores Twenty Three Lakhs Thirty Six Thousand Four Hundred Eighty Two only).

With reference to above, we wish to inform you that the Rights Issue Committee of Board of Directors of the Company at their meeting held today i.e., May 09, 2022 has inter-alia approved the Draft Letter of Offer dated May 09, 2022, in terms of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and same has been submitted to the BSE Ltd. for their necessary approval.

Thanking You,
For Swiss Military Consumer Goods Limited

(VIKAS JAIN)
Company Secretary & Compliance Officer
ICSI Membership No.: F7830

Date: May 09, 2022
Place: New Delhi

SWISS MILITARY CONSUMER GOODS LIMITED

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

Tel.: +91 11 41067060, www.swissmilitaryshop.com

CIN: L51100DL1989PLC034797