



November 12, 2022

BSE Limited
Corporate Relationship Department,
P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code- 523558

Sub: Outcome of Board Meeting held on November 12, 2022 - Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2022

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held on Saturday, 12th November, 2022, have approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022 along with Limited Review Report thereon, duly signed by the Statutory Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results are also being made available on the website of the Company, www.swissmilitaryshop.com.

The Board meeting commenced at 12.00 P.M. and concluded at 2.25 P.M.

Kindly take the above on record.

Thanking You,

For **SWISS MILITARY CONSUMER GOODS LIMITED**

VIKAS JAIN
COMPANY SECRETARY

SWISS MILITARY CONSUMER GOODS LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

☎ +91 11 41067060, ✉ info@swissmilitaryshop.com

🌐 www.swissmilitaryshop.com, CIN: L51100DL1989PLC034797

KEY FINANCIAL HIGHLIGHTS

- ❖ **Profit Before Tax (PBT) grows 481.07% on Half Yearly Basis and 6.27% on Quarterly Basis.**
- ❖ **Total Revenues grows 210.48% Half Yearly Basis and 12.05% on Quarterly Basis.**

On standalone basis, Swiss Military Consumer Goods Limited has achieved a total revenue of Rs. 2596.97 lacs and profit before tax of Rs. 147.92 lacs for 2nd Quarter of FY 2022-23 and a total revenue of Rs. 4914.69 lacs and profit before tax of Rs. 287.11 lacs for half year ended as on 30th September 2022.

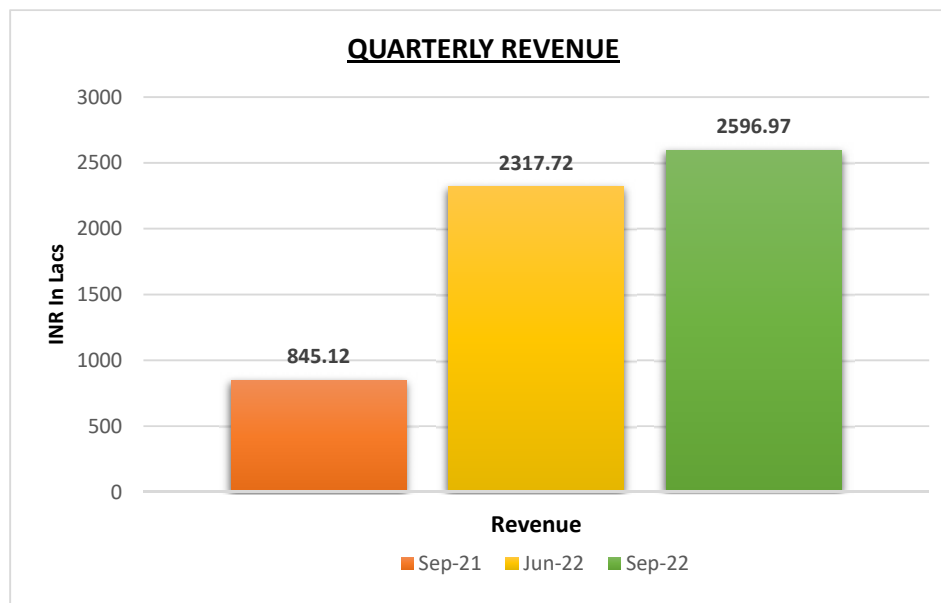
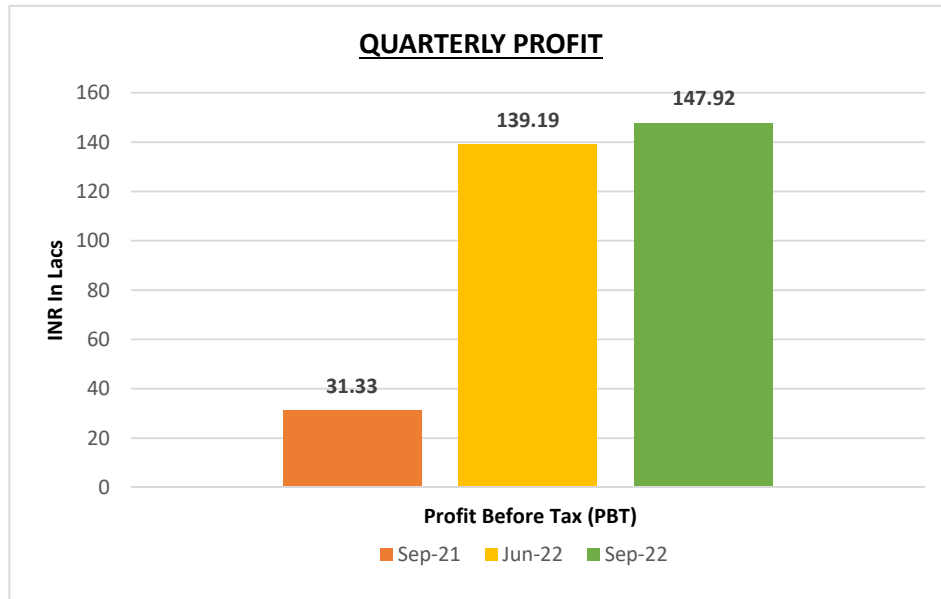
On consolidated basis, the Company has achieved a total revenue of Rs. 2791.22 lacs and profit before tax of Rs. 174.17 lacs for 2nd Quarter of FY 2022-23 and a total revenue of Rs. 5331.48 lacs and profit before tax of Rs. 354.66 lacs for half year ended as on 30th September 2022.

During the half year ended 30th September 2022 the company has earned a profit before tax of Rs. 287.11 lacs in comparison of profit before tax earned during the half year ended 30th September 2021 which was Rs. 49.41 lacs and thereby showing a growth of nearly 481.07% on standalone basis.

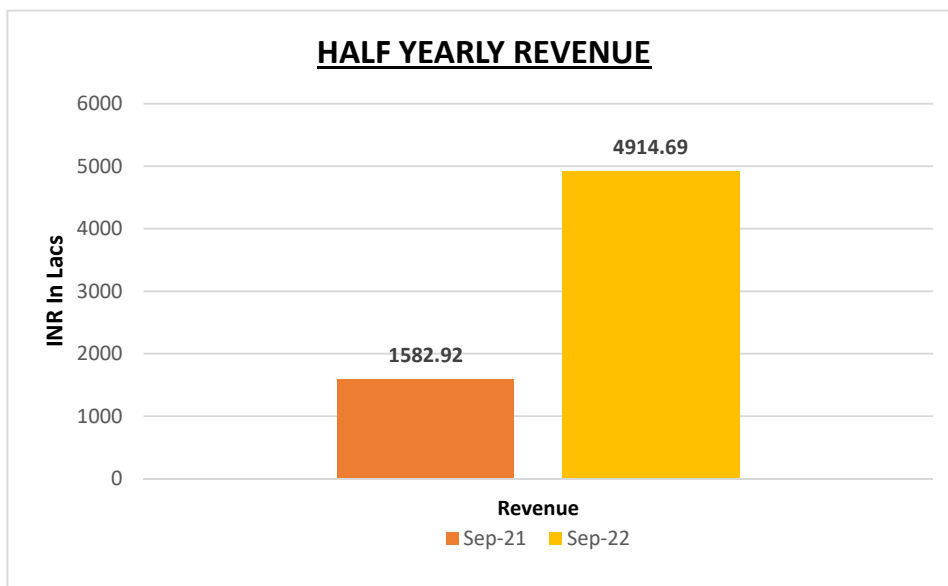
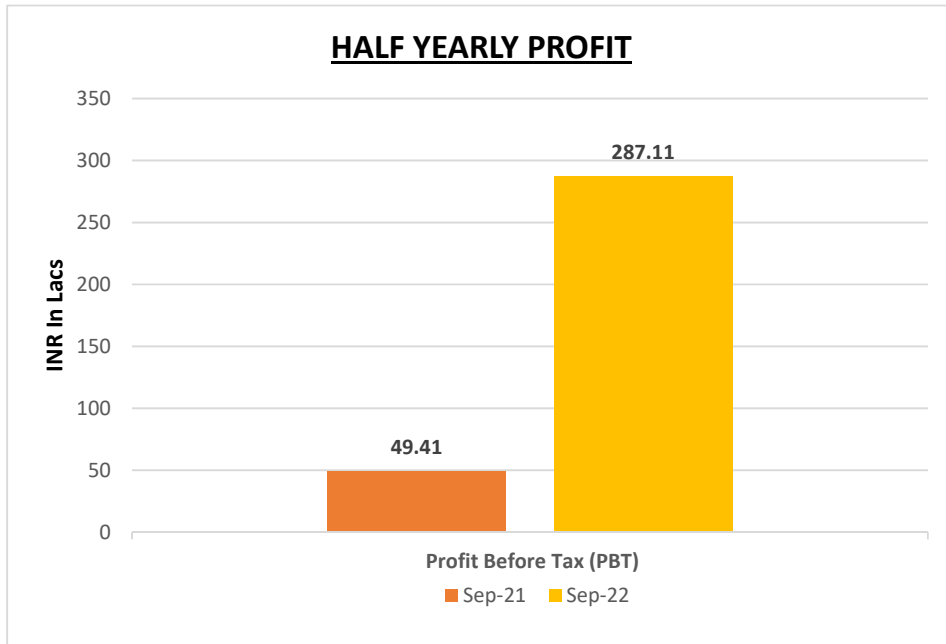
The Company has recorded a turnover of Rs. 4914.69 Lacs during the half year ended 30th September 2022 in comparison of turnover of Rs. 1582.92 Lacs during the half year ended 30th September 2021. The growth in the turnover was recorded as 210.48%.

We are pleased to report that we delivered sequential improvement in performance, demonstrating the resilience and agility of our business. Our strategy of good quality at affordable price has served us well.

QUARTERLY PROFIT AND REVENUE COMPARISON ON STANDALONE BASIS



HALF YEARLY PROFIT AND REVENUE COMPARISON ON STANDALONE BASIS





With a growing network of more than 590 dealers & touch points across the country, the company has built a noteworthy presence in a very short span of time. The Company have emerged stronger and is well-positioned to harness the long-term growth opportunities in India. Rapid urbanization, favourable demographics, rising disposable incomes and increasing inclination towards premium products will be key factors in driving market growth.

Corporate Governance

Corporate Governance has led a pivotal position at Swiss Military Consumer Goods Limited. The business has been conducted in the most transparent and ethical manner. Necessary steps have been taken, with changing socio-economic scenarios, to ensure the policies of the Management namely “Transparency and Ethical Behaviour” vis a vis “Growth” .

The Company’s Policies and Practices are aimed at efficient conduct of business and sincerely meeting its obligations towards its stakeholders through an effective and professional Board of Directors, complete and timely dissemination of information through timely disclosures & maximization of shareholders’ wealth.

The Company is committed to comply all directives and guidelines of Government and statutory authorities relating with corporate governance. The philosophy of the company in relation to Corporate Governance is to ensure transparency, disclosure and reporting that conforms to the provisions of applicable laws, rules, regulations and guidelines.

Our Strength, Our People

Our employees are our greatest asset and the cornerstone of our business. Our core strength comes from the diverse background and experience of our team. Embracing diversity, we have highly educated team that treat each other with mutual respect and professionalism. We are creating a positive working environment that promotes trust, integrity and innovation, providing continuous training, development and improvement of our team. From individual training and graduate programs for group, we continually strive to develop our team members.



Looking ahead at the future

We remain focused on building the long-term health of our company. Medium and long-term growth drivers and opportunities for our business remain intact and our approach of 'Emerging Stronger' despite all odds will hold us in good stead.

The goal is to simplify things for consumers and be a part of their day-to-day life by keeping products premium yet affordable for the masses. The company aims to create value through partnerships and networks. An increased flow of customers and products will be key areas the company is focussing on for sustained market growth.

With our combined efforts firmly aimed at our Corporate Vision "To be the most coveted & loved brand in India for its quality and reliability", we are slowly but surely laying a rock-solid foundation for the brand to soon be a market leader both in terms product range & customer aspirations.

SWISS MILITARY CONSUMER GOODS LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L51100DL1989PLC034797

Statement of Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2022

(Rs. In Lacs)

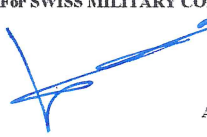
S. No.	Particulars	CONSOLIDATED			STANDALONE					
		Quarter Ended		Half Year Ended	Quarter Ended			Half-Year Ended	Year Ended	
		30.09.2022	30.06.2022	30.09.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income									
	(a) Revenue from Operations	2,791.22	2540.26	5,331.48	2,596.97	2317.72	845.12	4,914.69	1,582.92	5,549.68
	(b) Other Income	4.17	0.73	4.90	3.40	0.73	1.64	4.13	2.81	20.26
	Total Income	2,795.39	2540.99	5,336.38	2,600.37	2318.45	846.76	4,918.82	1,585.73	5,569.94
2	Expenses									
	(a) Purchases/ Operating Expenses	2,879.82	2574.49	5,454.31	2,729.16	2392.21	1,319.49	5,121.37	2,104.91	5,496.37
	(b) Changes in inventories of finished goods, work in progress and stock in trade	(646.34)	(450.17)	(1,096.51)	(643.62)	(433.97)	(530.71)	(1,077.59)	(610.15)	(425.55)
	(c) Employee benefits expense	120.74	106.18	226.92	107.60	100.46	10.85	208.06	15.75	68.34
	(d) Depreciation and amortization expense	4.98	4.72	9.70	3.10	2.96	0.10	6.06	0.33	3.82
	(e) Finance costs	-	-	-	-	-	-	-	-	-
	(f) Other expenses	262.02	125.28	387.30	256.21	117.60	15.70	373.81	25.46	171.14
	Total Expenses	2,621.22	2,360.50	4,981.72	2,452.45	2,179.26	815.43	4,631.71	1,536.32	5,314.12
3	Profit / (Loss) before exceptional items and Tax (1-2)	174.17	180.49	354.66	147.92	139.19	31.33	287.11	49.41	255.82
4	Exceptional items	-	-	-	-	-	-	-	-	18.73
5	Profit / (Loss) before tax (3+4)	174.17	180.49	354.66	147.92	139.19	31.33	287.11	49.41	274.55
6	Tax expense									
	1) Current Tax	45.40	14.61	60.01	38.62	4.14	-	42.76	-	-
	2) Deferred Tax	(0.16)	(0.16)	(0.32)	(0.05)	(0.09)	-	(0.14)	-	(0.16)
	Total tax expense	45.24	14.45	59.69	38.57	4.05	-	42.62	-	(0.16)
7	Net Profit / (Loss) for the period (5-6)	128.93	166.04	294.97	109.35	135.14	31.33	244.49	49.41	274.71
8	Other Comprehensive Income									
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
9	Total Comprehensive Income for the Period (9+10)	128.93	166.04	294.97	109.35	135.14	31.33	244.49	49.41	274.71
10	Profit attributable to :									
	- Equity holders of the parent	128.93	166.04	294.97	-	-	-	-	-	-
	- Non Controlling Interest	-	-	-	-	-	-	-	-	-
11	Total Comprehensive Income Attributable to:									
	- Equity holders of the parent	128.93	166.04	294.97	-	-	-	-	-	-
	- Non Controlling Interest	-	-	-	-	-	-	-	-	-
12	Paid up Equity Share Capital (Face Value of Equity Shares Rs. 2/- each)	3,931.88	1,965.94	3,931.88	3,931.88	1,965.94	491.48	3,931.88	491.48	1,965.94
13	Other Equity (Excluding Revaluation Reserve)									(300.92)
14	Earnings per share (Face Value of Rs. 2/- per share) not annualised :									
	(a) Basic	0.10	0.17	0.30	0.09	0.14	0.06	0.22	0.10	0.28
	(b) Diluted	0.10	0.17	0.30	0.09	0.14	0.06	0.22	0.10	0.28

For SWISS MILITARY CONSUMER GOODS LIMITED

Date :- November 12, 2022

Place:- New Delhi




ASHOK KUMAR SAWHNEY
 CHAIRMAN

SWISS MILITARY CONSUMER GOODS LIMITED			
Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020 CIN : L51100DL1989PLC034797			
Statement of Assets and Liabilities as at 30th September, 2022			
(Rs. in Lacs)			
Particulars	CONSOLIDATED		STANDALONE
	As at 30th September, 2022 Un-Audited	As at 30th September, 2022 Un-Audited	As at 31st March, 2022 Audited
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	142.11	106.99	51.64
(b) Financial Assets			
i) Investments	-	418.99	418.99
(c) Deferred tax assets (net)	0.50	0.29	0.16
Total Non-Current Assets	142.61	526.27	470.79
Current Assets			
(a) Inventories	1,604.99	1,553.87	476.28
(b) Financial Assets			
i) Trade Receivables	1,468.32	1,284.17	723.92
ii) Cash and Cash Equivalents	2,690.52	2,435.10	525.19
iii) Other financial assets	135.52	135.52	22.41
(c) Other Current Assets	1,417.73	1,373.76	452.37
Total Current Assets	7,317.08	6,782.42	2,200.17
TOTAL ASSETS	7,459.69	7,308.69	2,670.96
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	3,931.88	3,931.88	1,965.94
b) Other Equity	2,528.51	2,401.00	(300.92)
Total Equity	6,460.39	6,332.88	1,665.02
LIABILITIES			
Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	-	-	675.00
ii) Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises	-	-	23.04
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	669.21	669.21	231.97
iii) Other Financial Liabilities	40.36	40.36	45.02
(b) Other Current Liabilities	256.67	230.47	30.91
(c) Current Tax Liabilities (Net)	33.06	35.77	-
Total Current Liabilities	999.30	975.81	1,005.94
TOTAL EQUITY AND LIABILITIES	7,459.69	7,308.69	2,670.96

For SWISS MILITARY CONSUMER GOODS LIMITED

Date :- November 12, 2022
Place:- New Delhi



UDIN Standalone: 22089895 BCW VBJ 9489
UDIN Consolidated: 22089895 BCW VID 4252

SWISS MILITARY CONSUMER GOODS LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L51100DL1989PLC034797

Cash Flow Statement for the Half Year ended 30th September, 2022

(Rs. in Lacs)

Particulars	CONSOLIDATED		STANDALONE	
	For the half year ended 30th September, 2022	For the half year ended 30th September, 2022	For the half year ended 30th September, 2021	For the year ended 31st March, 2022
Profit / (Loss) before tax	354.66	287.12	49.41	274.55
Adjustments for:				
Depreciation	9.70	6.06	0.33	3.82
Interest Income on Fixed Deposit	(4.68)	(3.94)	(0.57)	(2.07)
Exchange fluctuation (net)	1.01	1.01	-	(0.78)
Profit on sale of Property, Plant & Equipment (net)	-	-	-	(18.73)
Operating (Loss) / Profit before working capital changes	360.69	290.25	49.17	256.79
Change in Working Capital				
Adjustments for (Increase) / Decrease in Operating Assets				
Inventories	(1,096.51)	(1,077.59)	(610.13)	(425.55)
Trade Receivables	(514.71)	(560.25)	(52.88)	(628.47)
Other financial assets	(82.67)	(113.11)	-	(11.62)
Other current assets	(921.39)	(921.39)	(174.46)	(421.01)
Adjustments for Increase / (Decrease) in Operating Liabilities				
Trade payables	414.20	414.20	203.30	253.48
Other Financial Liabilities	(4.66)	(4.66)	3.12	41.41
Other Current Liabilities	218.01	199.56	29.92	30.48
Cash Generated / (used in) from Operating Activities	(1,627.04)	(1,772.99)	(551.96)	(904.49)
Tax Paid	(24.24)	(6.99)	-	-
Net Cash Generated / (used in) from Operating Activities (A)	(1,651.28)	(1,779.98)	(551.96)	(904.49)
Cash flow from Investing Activities				
Interest Income on Fixed Deposit	4.68	3.94	0.57	2.07
Exchange fluctuation (net)	(1.01)	(1.01)	-	0.78
Payment for Purchase PPE	(62.72)	(61.40)	(2.44)	(54.51)
From Non-Current Investment	-	-	-	(267.95)
Sale of PPE	-	-	-	20.00
Net Cash from / (used in) Investing Activities (B)	(59.05)	(58.47)	(1.87)	(299.61)
Cash flow from Financing Activities				
Proceeds from Rights issue	4,423.36	4,423.36	-	982.97
Proceeds from Borrowings	(675.00)	(675.00)	720.00	675.00
Net cash from / (used in) Financing Activities (C)	3,748.36	3,748.36	720.00	1,657.97
Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)	2,038.03	1,909.91	166.17	453.87
Cash & Cash equivalents at beginning of the period	652.49	525.19	71.32	71.32
Cash & Cash equivalents at end of the period	2,690.52	2,435.10	237.49	525.19

For SWISS MILITARY CONSUMER GOODS LIMITED

Date :- November 12, 2022

Place:- New Delhi



ASHOK KUMAR SAWHNEY
CHAIRMAN



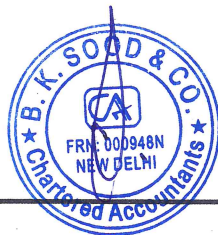


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Notes to Financial Results :

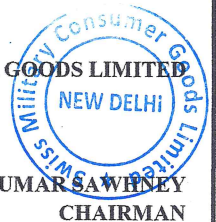
1. These standalone and consolidated financial results for the quarter and half year ended 30th September, 2022, which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th November, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The consolidated unaudited financial results of the Company and its wholly owned subsidiary i.e., AAA Shenyang Container Seal Private Limited have been prepared in accordance with Ind AS 110 consolidated financial statements.
3. The Company is primarily engaged in trading activities. Since this segment meets the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers this as a single reportable segment. Accordingly, disclosure of segment information has not been furnished.
4. The Company had allotted 9,82,96,996 equity shares of Rs. 2/- each, at a price of Rs. 4.50/- per share (including premium of Rs. 2.50/- per equity share) on September 07, 2022 on Rights basis pursuant to letter of offer dated July 11, 2022. Thereafter, on September 08, 2022 and September 12, 2022, BSE Limited have accorded listing and trading approval respectively, for commencement of trading effective from September 13, 2022
5. The unabsorbed business losses/depreciation, which were available to the company to setoff taxable profit arising from the operations of the Company, have been fully utilised against the income earned by the company during the FY 2021-22 and quarter ended 30th June 2022 as per the applicable provisions of Income Tax Act and rules made thereunder. Accordingly, provision for income tax has been made in the financial statements of the company during the quarter.
6. The Company have acquired 100% equity shares of AAA Shenyang Container Seal Pvt Ltd., engaged in the business of RFID e-seals and other security seals during the half year. Consequently, same has become wholly owned subsidiary of the company during the half year. Therefore results have been consolidated for the quarter ended June 30, 2022 and quarter & half year ended on September 30, 2022 only.
7. This statement have been prepared in accordance with Companies (India Accounting Standards) Rules, 2015 ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
8. The above financial results are available on the website of the Company i.e. www.swissmilitaryshop.com and on the website of BSE Limited i.e., www.bseindia.com.
9. Previous period figures have been regrouped / rearranged whenever considered necessary.

Date :- November 12, 2022
Place:- New Delhi



For SWISS MILITARY CONSUMER GOODS LIMITED


ASHOK KUMAR SAWHNEY
CHAIRMAN





**The Board of Directors,
Swiss Military Consumer Goods Limited**
W-39, Okhla Industrial Area, Phase - II
New Delhi – 110 020

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Swiss Military Consumer Goods Limited ('the Parent Company') and its subsidiary, for the quarter and half year ended 30th September, 2022, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

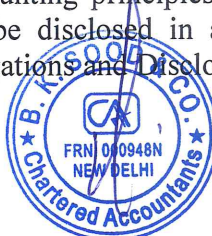
This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the AAA Shenyang container Seal Pvt. Ltd. (Wholly Owned Subsidiary Company)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015





B.K. Sood & Co.
Chartered Accountants

Peer Reviewed Unit

712, Eros Apartments, 56, Nehru Place, New Delhi-110019
Ph. : 26212633, 26443628, 41306199, E-mail : bksoodca@gmail.com

(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Sood & Co.
Chartered Accountants
Firm Registration No.000948N



(NITIN JAIN)
Partner

M. No. 089895

UDIN:- 22089895 BCWNID4252

Place: New Delhi

Date: 12th November 2022



712, Eros Apartments, 56, Nehru Place, New Delhi-110019
Ph. : 26212633, 26443628, 41306199, E-mail : bksoodca@gmail.com

**The Board of Directors,
Swiss Military Consumer Goods Limited**
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

Sub: Limited Review Report of un-audited financial results for the Quarter and Half-year ended 30.09.2022

We have reviewed the accompanying Statement of unaudited standalone financial results of Swiss Military Consumer Goods Limited for the quarter and half year ended September 30, 2022, (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Sood & Co.
Chartered Accountants
Firm Registration No.000948N




(NFTIN JAIN)
Partner

M. No. 089895

UDIN:- 22089895 BC WVB J 9489

Place: New Delhi

Date: 12th November 2022