



December 01, 2020

BSE Ltd.
Corporate Relationship Department
1st Floor New Trading
Rotunda Building, P J Towers
Dalal Street Fort, Mumbai – 400001
Scrip Code – 523558

Sub: Voting result and Scrutinizer's Report of 31st Annual General Meeting ("AGM")

Dear Sir,

In continuation with our earlier communication dated November 30, 2020, this is to inform you that the 31st Annual General Meeting (AGM) of the Members of Network Limited ('the Company') was held on Monday, 30th November, 2020 at 11:00 AM through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). In this regard, please find enclosed: -

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
2. Scrutinizer's Report dated December 01, 2020 issued by Mr. Vikash Kumar Singh (C.P. No. 15806), Practicing Company Secretary.

The same is for your information and record.

Thanking You

For NETWORK LIMITED


VIKAS JAIN
COMPANY SECRETARY



Network Limited

W-39, Okhla Industrial Area, Phase II, New Delhi - 110020, Phone : +91-11-41067060, Email : network.limited@gmail.com
CIN - L32209DL1989PLC034797 Website : www.networklimited.net

Disclosure in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM	November 30, 2020
Total number of shareholders on record date	6895
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	1
Public:	93

Resolution No.1 To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2020, including the audited Balance Sheet as at March 31, 2020, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,55,94,645	2,73,51,462	76.84	2,73,51,462	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2,73,51,462	76.84	2,73,51,462	-	100.00	-
Public- Institutions	E-Voting	8,300	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1,35,45,553	71,84,350	53.04	71,84,350	-	100.00	-
	Poll		8,32,694	6.15	8,32,694	-	100.00	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		80,17,044	59.19	80,17,044	-	100.00	-
Total		4,91,48,498	3,53,68,506	71.96	3,53,68,506	-	100.00	-

Resolution No.2 To appoint Mr. Anuj Sawhney (DIN - 00471724) as Executive Non-Independent Director of the Company.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,55,94,645	2,73,51,462	76.84	2,73,51,462	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2,73,51,462	76.84	2,73,51,462	-	100.00	-
Public- Institutions	E-Voting	8,300	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1,35,45,553	71,84,350	53.04	71,84,350	-	100.00	-
	Poll		8,32,694	6.15	8,32,694	-	100.00	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		80,17,044	59.19	80,17,044	-	100.00	-
Total		4,91,48,498	3,53,68,506	71.96	3,53,68,506	-	100.00	-

Resolution No.3 To appoint Mr. Anuj Sawhney (DIN - 00471724) as Manager of the Company.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,55,94,645	2,73,51,462	76.84	2,73,51,462	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2,73,51,462	76.84	2,73,51,462	-	100.00	-
Public- Institutions	E-Voting	8,300	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1,35,45,553	71,84,350	53.04	71,84,350	-	100.00	-
	Poll		8,32,694	6.15	8,32,694	-	100.00	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		80,17,044	59.19	80,17,044	-	100.00	-
Total		4,91,48,498	3,53,68,506	71.96	3,53,68,506	-	100.00	-



Resolution No.4 To appoint Mrs. Ashita Sawhney (DIN: 01862232) as Non-Executive Non-Independent Director of the Company.								
Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,55,94,645	2,73,51,462	76.84	2,73,51,462	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2,73,51,462	76.84	2,73,51,462	-	100.00	-
Public- Institutions	E-Voting	8,300	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1,35,45,553	71,84,350	53.04	71,84,350	-	100.00	-
	Poll		8,32,694	6.15	8,32,694	-	100.00	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		80,17,044	59.19	80,17,044	-	100.00	-
Total		4,91,48,498	3,53,68,506	71.96	3,53,68,506	-	100.00	-

Resolution No. 5 To consider and approve alteration in the main objects of the Company and consequent change in Object Clause of the Memorandum of Association of								
Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,55,94,645	2,73,51,462	76.84	2,73,51,462	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2,73,51,462	76.84	2,73,51,462	-	100.00	-
Public- Institutions	E-Voting	8,300	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1,35,45,553	71,84,350	53.04	71,84,350	-	100.00	-
	Poll		8,32,694	6.15	8,32,694	-	100.00	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		80,17,044	59.19	80,17,044	-	100.00	-
Total		4,91,48,498	3,53,68,506	71.96	3,53,68,506	-	100.00	-

Resolution No.6 To change in name of the Company and consequent change in Name Clause of the Memorandum & Articles of Association of the Company.								
Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,55,94,645	2,73,51,462	76.84	2,73,51,462	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2,73,51,462	76.84	2,73,51,462	-	100.00	-
Public- Institutions	E-Voting	8,300	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1,35,45,553	71,84,350	53.04	71,79,213	5,137	99.93	0.07
	Poll		8,32,694	6.15	8,32,694	-	100.00	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		80,17,044	59.19	80,11,907	5,137	99.94	0.06
Total		4,91,48,498	3,53,68,506	71.96	3,53,63,369	5,137	99.99	0.01



Resolution No.7 To reclassify persons forming part of the promoter group from 'promoter & promoter group category' to 'public category'		Ordinary						
Resolution required: (Ordinary/ Special)		No						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,55,94,645	2,73,51,462	76.84	2,73,51,462	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2,73,51,462	76.84	2,73,51,462	-	100.00	-
Public- Institutions	E-Voting	8,300	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1,35,45,553	71,84,350	53.04	71,84,350	-	100.00	-
	Poll		8,32,694	6.15	8,32,694	-	100.00	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		80,17,044	59.19	80,17,044	-	100.00	-
Total		4,91,48,498	3,53,68,506	71.96	3,53,68,506	-	100.00	-



V K SINGH & CO

Company Secretaries

Email:-svikash630@gmail.com,

Cell. +91-9582467808



Report of Scrutinizer

[Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015, as amended from time to time and as per MCA General Circular No. 14/2020 dated 08.04.2020, Circular No. 17/2020 dated 13.04.2020 and Circular No 20/2020 dated 05.05.2020 as issued by MCA]

To,
The Chairman,
31st Annual General Meeting
Network Limited

Subject: Consolidated Report of Scrutinizer on voting through remote e-voting and e-voting at AGM held through VC /OAVM.

Dear Sir,

The Board of Directors of Network Limited (the "Company") appointed Vikash Kumar Singh, Proprietor of M/s. V K Singh & Co., Company Secretaries, having its office at M.B-81/C, 2ND Floor, Shakarpur, Delhi-110092 as the Scrutinizer pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 31st Annual General Meeting ("AGM") of Network Limited on Monday, November 30, 2020 at 11:00 A.M. through VC /OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated October 26, 2020, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Friday, November 27, 2020 (9:00 a.m. IST) and ended on Sunday, November 29, 2020 (5:00 p.m. IST) and the NSDL e-voting platform was blocked thereafter.



The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Monday, November 23, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.

I have scrutinized and reviewed the remote e-voting and e-voting during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Further, due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation and in accordance with the relaxation give vide above-referred Circulars the members have casted their votes electronically only.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Item No. 1- Ordinary Resolution-

To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2020, including the audited Balance Sheet as at March 31, 2020, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

Summary of votes cast through remote e-voting and e-voting at AGM in favour and against the Ordinary Resolution is as under:

S.No.	Particulars	No. of members who cast valid votes	Total No. of shares	% of vote cast to total valid votes cast
1	Total number of votes cast in favour of the Resolution	106	3,53,68,506	100
2	Total number of votes cast against the Resolution	0	0	0
	TOTAL	106	3,53,68,506	100



Item No. 2- Ordinary Resolution-

To appoint Mr. Anuj Sawhney (DIN- 00471724) as Executive Non-Independent Director of the Company.

Summary of votes cast through remote e-voting and e-voting at AGM in favour and against the Ordinary Resolution is as under:

S.No.	Particulars	No. of members who cast valid votes	Total No. of shares	% of vote cast to total valid votes cast
1	Total number of votes cast in favour of the Resolution	106	3,53,68,506	100
2	Total number of votes cast against the Resolution	0	0	0
	TOTAL	106	3,53,68,506	100

Item No. 3- Ordinary Resolution

To appoint Mr. Anuj Sawhney (DIN - 00471724) as Manager of the Company.

Summary of votes cast through remote e-voting and e-voting at AGM in favour and against the Ordinary Resolution is as under:

S.No.	Particulars	No. of members who cast valid votes	Total No. of shares	% of vote cast to total valid votes cast
1	Total number of votes cast in favour of the Resolution	106	3,53,68,506	100
2	Total number of votes cast against the Resolution	0	0	0
	TOTAL	106	3,53,68,506	100

Item No. 4- Ordinary Resolution

To appoint Mrs. Ashita Sawhney (DIN: 01862232) as Non-Executive Non-Independent Director of the Company.

Summary of votes cast through remote e-voting and e-voting at AGM in favour and against the Ordinary Resolution is as under:

S.No.	Particulars	No. of members who cast valid votes	Total No. of shares	% of vote cast to total valid votes cast
1	Total number of votes cast in favour of the Resolution	106	3,53,68,506	100
2	Total number of votes cast against the Resolution	0	0	0
	TOTAL	106	3,53,68,506	100



Item No. 5- Special Resolution

To consider and approve Alteration in the main objects of the Company and consequent change in Object Clause of the Memorandum of Association of the Company.

Summary of votes cast through remote e-voting and e-voting at AGM in favour and against the Special Resolution is as under:

S.No.	Particulars	No. of members who cast valid votes	Total No. of shares	% of vote cast to total valid votes cast
1	Total number of votes cast in favour of the Resolution	106	3,53,68,506	100
2	Total number of votes cast against the Resolution	0	0	0
	TOTAL	106	3,53,68,506	100

Item No. 6- Special Resolution

To change in name of the Company and consequent change in Name Clause of the Memorandum & Articles of Association of the Company.

Summary of votes cast through remote e-voting and e-voting at AGM in favour and against the Special Resolution is as under:

S.No.	Particulars	No. of members who cast valid votes	Total No. of shares	% of vote cast to total valid votes cast
1	Total number of votes cast in favour of the Resolution	105	3,53,63,369	99.99
2	Total number of votes cast against the Resolution	1	5137	0.01
	TOTAL	106	3,53,68,506	100

Item No. 7- Ordinary Resolution

To reclassify persons forming part of the promoter group from 'promoter & promoter group category' to 'public category'.

Summary of votes cast through remote e-voting and e-voting at AGM in favour and against the Ordinary Resolution is as under:



S.No.	Particulars	No. of members who cast valid votes	Total No. of shares	% of vote cast to total valid votes cast
1	Total number of votes cast in favour of the Resolution	106	3,53,68,506	100
2	Total number of votes cast against the Resolution	0	0	0
	TOTAL	106	3,53,68,506	100

Thanking you,

Yours faithfully

For V K SINGH & CO
(Company Secretaries)

Vikash Kumar Singh
Vikash Kumar Singh
Company Secretary

M. No.:- A- 42789

C. P. No.: 15806

UDIN: - A042789B001365770



Place: Delhi

Date: 01/12/2020

Witnesses:

1. Arun chohan S/o Vishwas Singh chohan
V-183/2 shakarpan Delhi 110092

Arun chohan

2. Sawabh Rana S/o R.P. Singh
U/183/2, shakarpan, Delhi - 110092

Sawabh