



**SWISS  
MILITARY**

January 18, 2022

BSE Ltd.,  
Corporate Relation Department,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
Scrip Code: 523558

**Sub: Un-Audited Financial Results for the Quarter / Nine months ended 31.12.2021**

Dear Sirs,

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting held today i.e., 18<sup>th</sup> January, 2022, the Board of Directors of the Company have adopted and approved the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021. Copies of Unaudited Financial Results along with limited review reports are enclosed herewith.

The Board meeting commenced at 12.00 P.M. and concluded at 01.00 P.M.

Thanking You,

For **SWISS MILITARY CONSUMER GOODS LIMITED**

  
NEW DELHI  
Military Consumer Goods Limited  
COMPANY SECRETARY

**SWISS MILITARY CONSUMER GOODS LIMITED**

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

Tel.: +91 11 41067060, [www.swissmilitaryshop.com](http://www.swissmilitaryshop.com)

CIN: L51100DL1989PLC034797



**B.K. Sood & Co.**  
Chartered Accountants

712, Eros Apartments, 56, Nehru Place, New Delhi-110019  
Ph. : 26212633, 26443628, 41306199, E-mail : bksoodca@gmail.com

**The Board of Directors,  
Swiss Military Consumer Goods Limited**  
W-39, Okhla Industrial Area  
Phase - II  
New Delhi – 110 020

**Sub: Limited Review Report of un-audited financial results for the Quarter and Nine months ended 31.12.2021**

We have reviewed the accompanying statement of unaudited financial results of Swiss Military Consumer Goods Limited ('the Company') for the quarter and nine months ended on 31.12.2021 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.K. Sood & Co.**  
**Chartered Accountants**  
**Firm Registration No.000948N**

**NITIN JAIN**  
**PARTNER**  
**M. No. 089895**



**Place: New Delhi**  
**Date: 18/01/2022**

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## SWISS MILITARY CONSUMER GOODS LIMITED

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L51100DL1989PLC034797

### Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31.12.2021

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from Operations	1775.72	845.12	24.74	3358.64	194.24	519.42
2	Other Income	2.28	1.64	1.17	5.09	2.04	4.50
3	<b>Total Income (1+2)</b>	<b>1,778.00</b>	<b>846.76</b>	<b>25.91</b>	<b>3,363.73</b>	<b>196.28</b>	<b>523.92</b>
4	<b>Expenses</b>						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchases/ Operating Expenses	1403.95	1319.49	16.77	3508.86	183.88	514.05
	(c) Changes in inventories of finished goods, work in progress and stock in trade	205.12	(530.71)	5.00	(405.01)	0.50	(39.91)
	(d) Employee benefits expense	18.93	10.85	5.50	34.68	11.60	17.35
	(e) Depreciation and amortization expense	0.61	0.10	0.13	0.94	0.41	0.55
	(f) Finance costs	-	-	-	-	-	-
	(g) Other expenses	66.40	15.70	5.42	91.86	20.48	29.32
	<b>Total Expenses</b>	<b>1,695.01</b>	<b>815.43</b>	<b>32.82</b>	<b>3,231.33</b>	<b>216.87</b>	<b>521.36</b>
5	<b>Profit / (Loss) before exceptional items and Tax (3- 4)</b>	<b>82.99</b>	<b>31.33</b>	<b>(6.91)</b>	<b>132.40</b>	<b>(20.59)</b>	<b>2.56</b>
6	Exceptional items (Refer Note No. 4)	18.73	-	-	18.73	-	-
7	<b>Profit / (Loss) after exceptional items and before tax (5+6)</b>	<b>101.72</b>	<b>31.33</b>	<b>(6.91)</b>	<b>151.13</b>	<b>(20.59)</b>	<b>2.56</b>
8	Tax expense	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period/year (7-8)</b>	<b>101.72</b>	<b>31.33</b>	<b>(6.91)</b>	<b>151.13</b>	<b>(20.59)</b>	<b>2.56</b>
10	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)</b>	<b>101.72</b>	<b>31.33</b>	<b>(6.91)</b>	<b>151.13</b>	<b>(20.59)</b>	<b>2.56</b>
12	<b>Paid up Equity Share Capital (Face Value of Equity Shares Rs. 2/- each)</b>	<b>1,965.94</b>	<b>982.97</b>	<b>982.97</b>	<b>1,965.94</b>	<b>982.97</b>	<b>982.97</b>
13	<b>Other Equity (Excluding Revaluation Reserve)</b>						<b>(575.63)</b>
14	<b>Earnings per share (weighted average method) not annualised :</b>						
	(a) Basic	0.18	0.06	(0.01)	0.30	(0.04)	0.01
	(b) Diluted	0.18	0.06	(0.01)	0.30	(0.04)	0.01

**Notes:-** 1. The above results for the quarter and nine months ended 31st December, 2021 which have been subjected to limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 18th January, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. There being no subsidiary of the company, the above results are prepared on standalone basis.

3. The Company had allotted 491,48,498 equity shares of Rs. 2/- each on December 21, 2021 on Rights basis pursuant to letter of offer dated 01/11/2021. Thereafter, on December 22, 2021 and December 23, 2021, BSE Limited have accorded listing and trading approval respectively, effective from December 24, 2021.

4. Exceptional item of Rs.18.73 Lacs for the quarter ended 31.12.2021 is being profit against sale of PPE (Property, Plant and equipment)

5. There is no provision for tax in view of carry forward losses in the income tax assessments of the company.

6. This statement have been prepare in accordance with Companies (India Accounting Standards) rules, 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.

7. Previous period figures have been regrouped, re-arranged and re classified wherever considered necessary to make them comparable.

Date :- 18.01.2022

Place:- New Delhi



For SWISS MILITARY CONSUMER GOODS LIMITED

ASHOK KUMAR SAWHNEY  
DIRECTOR

