



**SWISS  
MILITARY**

**July 31, 2021**

**Listing Department**

Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
Mumbai – 400 001  
**Scrip Code: 523558**

**Sub: Disclosure under Regulations 30 and 31A(8)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Ref: Our letter dated July 23, 2021**

This is to inform you that the Board of Directors of the Company at its meeting held on July 31, 2021, approved the following: -

Requests received from Mr. Vijay Kumar Sharma and Mr. Praful Kumar for re-classification as Public subject to approval of Shareholders at the Annual General Meeting to be held on September 04, 2021 and Stock Exchanges in terms of Regulation 31A of SEBI Listing Regulations. We are enclosing extracts of minutes of board meeting as Annexure 1.

Kindly take the above on records.

Thanking You,

For **SWISS MILITARY CONSUMER GOODS LIMITED**

  
**VIKAS JAIN**  
**COMPANY SECRETARY**



**SWISS MILITARY CONSUMER GOODS LIMITED**

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

Tel.: +91 11 41067060, [www.swissmilitaryshop.com](http://www.swissmilitaryshop.com)

CIN: L51100DL1989PLC034797

**EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF SWISS MILITARY CONSUMER GOODS LIMITED HELD ON SATURDAY, JULY 31, 2021 AT 12.00 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT W-39, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI- 110020**

**TO CONSIDER AND APPROVE RECLASSIFICATION OF PROMOTERS AS PUBLIC**

The Board was informed that request letters were received as on 23/07/2021 from the following persons;

1. Vijay Kumar Sharma
2. Praful Kumar

(Hereinafter referred to as "outgoing Promoters") for re-classification of their status from "Promoter Category" to "Public Category" as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company intimated the request received for re-classification to BSE Limited on 23/07/2021.

The Board discussed and considered the fact that the aforementioned outgoing promoters are not in control and management over the affairs of the Company, neither they have any say in the significant management decisions. Also, as on the date of receipt of re-classification request from the outgoing Promoters, it has been noted that none of them have any kind of special rights in the Company.

The Board discussed the matter in detail and passed the following resolution unanimously in favour of the reclassifying the outgoing promoters.

**RESOVLED THAT** in accordance with provisions of Regulation 31A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and other applicable provisions, if any, and subject to the approvals from the Shareholders of the Company, Stock Exchanges, and other appropriate Statutory Authorities, as may be necessary, the consent of the Board be and is hereby accorded to re-classify the following persons from the Promoter Category to Public Category ("hereinafter referred to as the "Outgoing Promoters")

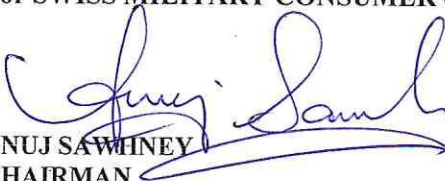
Name	No. of Shares	% of Total Shares
Vijay Kumar Sharma	2176	0.0044
Praful Kumar	1007	0.0020

**RESOVLED FURTHER THAT** the consent of the Board be and is hereby accorded for seeking approval of the shareholders at the ensuing Annual General Meeting (AGM) for the re-classification of the Status of "Outgoing Promoters" as "Public" by including this item.

**RESOLVED FURTHER THAT** the Board of Directors of the company be and are hereby severally authorized to take all such steps and to do all such acts, deeds and things as may be necessary, proper or expedient to give effect to this resolution".

**CERTIFIED TRUE COPY**

For SWISS MILITARY CONSUMER GOODS LIMITED

  
ANUJ SAWHNEY  
CHAIRMAN  
DIN- 00471724

