

# S. KAPOOR & ASSOCIATES CHARTERED ACCOUNTANTS

B-42,LGF Kailash Colony, New Delhi-110048

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**The Board of Directors,  
Network Limited**  
W-39, Okhla Industrial Area  
Phase - II  
New Delhi – 110 020

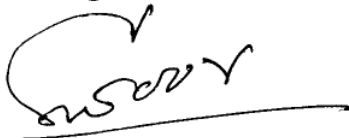
**Sub: Limited Review Report of un-audited financial results for the Quarter ended 31.12.2016**

We have reviewed the accompanying statement of unaudited financial results of Network Limited for the quarter ended on 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of interim financial information performed by the Independent Auditor of the entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. KAPOOR & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.003528M**



**(SANJAY KAPOOR)**  
**Proprietor**  
**M. No. 082499**



**Place: New Delhi**  
**Date: 09/02/2017**

# NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

## Statement of Un-audited Financial Results for the Quarter and Nine Months Ended 31.12.2016

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-audited					Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales / income from operations	41.82	77.78	245.42	157.22	816.01	866.21
	(b) Other operating Income	0.15	1.09	0.35	1.26	4.44	4.65
	<b>Total Income from Operations (net)</b>	<b>41.97</b>	<b>78.87</b>	<b>245.77</b>	<b>158.48</b>	<b>820.45</b>	<b>870.85</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchases/ Operating Expenses	36.00	54.82	93.35	105.66	542.80	589.96
	(c) Changes in inventories of finished goods, work in progress and stock in trade	7.44	17.32	142.91	24.86	242.91	269.14
	(d) Employee benefits expense	1.10	1.51	0.89	3.72	2.34	4.84
	(e) Depreciation and amortization expense	-	-	-	-	2.11	2.11
	(f) Other expenses	2.49	3.60	2.11	24.77	28.04	33.08
	<b>Total expenses</b>	<b>47.03</b>	<b>77.25</b>	<b>239.26</b>	<b>159.01</b>	<b>818.20</b>	<b>899.13</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(5.05)	1.62	6.51	(0.52)	2.25	(28.27)
<b>4</b>	<b>Other income</b>	-	0.02	-	0.02	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(5.05)	1.64	6.51	(0.50)	2.25	(28.27)
<b>6</b>	<b>Finance costs</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	(5.05)	1.64	6.51	(0.50)	2.25	(28.27)
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	(2,997.51)
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	(5.05)	1.64	6.51	(0.50)	2.25	(3,025.78)
<b>10</b>	<b>Tax expense</b>	-	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	(5.05)	1.64	6.51	(0.50)	2.25	(3,025.78)
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	(5.05)	1.64	6.51	(0.50)	2.25	(3,025.78)
<b>14</b>	<b>Share of profit / (loss) of associates</b>	(1.31)	(0.78)	(0.73)	(2.63)	(0.73)	(2.31)
<b>15</b>	<b>Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)</b>	(6.36)	0.86	5.78	(3.13)	1.52	(3,028.10)
<b>16</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
<b>17</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
<b>18(i)</b>	<b>Earnings per share before extraordinary items (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	(0.01)	0.002	0.01	(0.01)	0.003	(0.06)
	(b) Diluted	(0.01)	0.002	0.01	(0.01)	0.003	(0.06)
<b>18(ii)</b>	<b>Earnings per share after extraordinary items (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	(0.01)	0.002	0.01	(0.01)	0.003	(6.16)
	(b) Diluted	(0.01)	0.002	0.01	(0.01)	0.003	(6.16)

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 09.02.2017.

2. During the period under reference, company's Income from operations includes purchase and sale of securities, premium earned and Dividend.

3. There being no subsidiary of the company, the above results are prepared on standalone basis.

4. There is no provision for tax in view of the loss for the quarter and Nine months period under reference.

5. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date:- 09/02/2017

Place:- New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY  
CHAIRMAN

