

# NETWORK LIMITED

Regd. Office: W-41, Okhla Industrial Area, Phase II, New Delhi - 110 020

## Statement of Un-audited Financial Results for the Quarter Ended 31.12.2013 (₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		Un-audited					Audited
1	<b>Income from operations</b>						
	income from operations	24.70	18.01	184.02	67.17	375.19	420.84
2	<b>Expenses</b>						
	(a) Purchases/ Operating Expenses	15.50	23.45	153.24	51.90	293.14	331.72
	(b) Changes in inventories	(26.90)	2.09	11.32	(11.43)	27.36	57.73
	(c) Employee benefits expense	0.60	0.48	3.68	2.38	10.44	13.42
	(d) Depreciation and amortization expense	21.72	21.72	21.62	65.16	64.91	86.91
	(e) Other expenses	10.24	9.87	9.68	30.34	31.52	42.67
	<b>Total expenses</b>	<b>21.17</b>	<b>57.61</b>	<b>199.54</b>	<b>138.36</b>	<b>427.37</b>	<b>532.45</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3.53</b>	<b>(39.60)</b>	<b>(15.52)</b>	<b>(71.19)</b>	<b>(52.18)</b>	<b>(111.61)</b>
4	Other income	1.13	1.88	1.05	3.02	1.96	1.74
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>4.66</b>	<b>(37.72)</b>	<b>(14.47)</b>	<b>(68.17)</b>	<b>(50.22)</b>	<b>(109.87)</b>
6	Finance costs	-	-	-	-	0.06	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>4.66</b>	<b>(37.72)</b>	<b>(14.47)</b>	<b>(68.17)</b>	<b>(50.28)</b>	<b>(109.87)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>4.66</b>	<b>(37.72)</b>	<b>(14.47)</b>	<b>(68.17)</b>	<b>(50.28)</b>	<b>(109.87)</b>
10	Tax expense	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>4.66</b>	<b>(37.72)</b>	<b>(14.47)</b>	<b>(68.17)</b>	<b>(50.28)</b>	<b>(109.87)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>4.66</b>	<b>(37.72)</b>	<b>(14.47)</b>	<b>(68.17)</b>	<b>(50.28)</b>	<b>(109.87)</b>
14	Share of profit / (loss) of associates	1.45	0.01	(0.01)	0.86	2.02	(0.17)
15	<b>Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)</b>	<b>6.11</b>	<b>(37.71)</b>	<b>(14.48)</b>	<b>(67.31)</b>	<b>(48.26)</b>	<b>(110.04)</b>
16	Paid-up equity share capital (Face Value of ₹ 10/- each)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						202.26
	<b>Earnings per share (of ₹ 10/- each) (not annualised):</b>						
18	(a) Basic	0.01	(0.08)	(0.04)	(0.14)	(0.07)	(0.22)
	(b) Diluted	0.01	(0.08)	(0.04)	(0.14)	(0.07)	(0.22)

### PART II

#### Select Information for the Quarter Ended 31.12.2013

A	PARTICULARS OF SHAREHOLDING	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
1	Public shareholding						
	Number of shares	19396592	19396592	19348337	19396592	19348337	19396592
	Percentage of shareholding	39.47%	39.47%	39.37%	39.47%	39.37%	39.47%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	Number of shares	29751906	29751906	29800161	29751906	29800161	29751906
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	1	100%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.53%	60.53%	60.63%	0.6053	60.63%	60.53%
B	<b>INVESTOR COMPLAINTS</b>	<b>3 months (31/12/2013)</b>	<b>Notes:-</b> 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on January 22, 2014. 2. During the period under reference, company's Income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits/ others 3. There being no subsidiary of the company, the above results are prepared on standalone basis				
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

4. Since the company has substantial amount of carry forward losses and unabsorbed depreciation it is unlikely to have taxable income in the current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.

5. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date:- 22-01-2014  
Place:- New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY  
CHAIRMAN