

NETWORK LIMITED

Regd. Office: W-41, Okhla Industrial Area, Phase II, New Delhi - 110 020

(Rs. in Lacs)

Un-audited Financial Results for the Quarter/ Nine Month Ended 31.12.2012							
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	30/12/2011	31/03/2012	
	Un-audited			Un-audited		Audited	
1	Income from operations						
	184.02	153.74	104.42	375.19	255.13	403.10	
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	
	(b) Purchases/ Operating Expenses	153.24	112.30	122.07	293.14	469.33	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.32	27.62	9.67	27.36	(80.39)	
	(d) Employee benefits expense	3.68	3.99	2.86	10.44	11.05	
	(e) Depreciation and amortisation expense	21.62	21.49	21.69	64.91	86.65	
	(f) Other expenses	9.68	10.46	14.08	31.52	40.52	
	Total expenses	199.54	175.86	170.37	427.37	527.16	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)						
	(15.52)	(22.12)	(65.95)	(52.18)	(173.38)	(124.06)	
4	Other income						
	1.05	0.90	0.07	1.96	28.03	4.27	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)						
	(14.47)	(21.22)	(65.88)	(50.22)	(145.35)	(119.79)	
6	Finance costs						
	-	-	-	0.06	-	0.37	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)						
	(14.47)	(21.22)	(65.88)	(50.28)	(145.35)	(120.16)	
8	Exceptional items						
	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7+8)						
	(14.47)	(21.22)	(65.88)	(50.28)	(145.35)	(120.16)	
10	Tax expense						
	-	-	-	-	-	-	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)						
	(14.47)	(21.22)	(65.88)	(50.28)	(145.35)	(120.16)	
12	Extraordinary items (net of tax expense Rs. Lakhs)						
	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)						
	(14.47)	(21.22)	(65.88)	(50.28)	(145.35)	(120.16)	
14	Share of profit / (loss) of associates						
	(0.01)	0.24	(0.08)	2.02	(4.65)	(3.11)	
15	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)						
	(14.48)	(20.98)	(65.96)	(48.26)	(150.00)	(123.27)	
16	Paid-up equity share capital (Face Value of the Share shall be indicated)						
	4914.85	4914.85	4914.85	4914.85	4914.85	4914.85	
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
						315.63	
	Earnings per share						
18i	(a) Basic & Diluted before extra-ordinary items	(0.04)	(0.03)	(0.13)	(0.07)	(0.17)	(0.25)
	(a) Basic & Diluted after extra-ordinary items	(0.04)	(0.03)	(0.13)	(0.07)	(0.17)	(0.25)

PART II

Select Information for the Quarter Ended 31/12/2012

Particulars	Quarter Ended			Year Ended	
	31/12/2012	30/09/2012	31/12/2011	31/03/2012	
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	19348337	19348232	19196157	19304859
	Percentage of shareholding	39.37%	39.37%	39.06%	39.28%
2	Promoters and Promoter Group Shareholding including shares against which ADRS issued)				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	Number of shares	29800161	29800266	29952341	29843639
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.63%	60.63%	60.94%	60.72%

B	INVESTOR COMPLAINTS	3 months ended (31/12/2012)
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes :- 1. The above results reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21.01.2013 and the Statutory Auditors have carried out the Limited Review of the said results.

2. During the period under reference, company's Income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits/ others.

3. There being no subsidiary of the company, the above results are prepared on stand alone basis.

4. Since the company has substantial amount of carry forward losses and unabsorbed depreciation it is unlikely to have taxable income in the current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.

For Network Limited

Ashok Sawhney
Chairman

Date: 21.01.2013
Place: New Delhi