

NETWORK LIMITED

Regd. Office Address: W-41, Okhla Industrial Area, Phase II, New Delhi - 110020

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED 31.12.2011

(₹ In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
		Un-audited			Un-audited		Audited
1	(a) Net Sales/Income from Operations	104.42	99.36	14.89	255.13	47.34	60.91
	(b) Other Operating Income	-	-	-	-	-	-
	Total	104.42	99.36	14.89	255.13	47.34	60.91
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	9.67	8.79	(43.64)	(32.08)	(53.71)	(53.57)
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchase/ Operating expenses'	122.07	122.12	50.06	357.47	58.90	68.27
	d. Employee cost	2.86	4.23	2.13	9.48	9.13	14.79
	e. Depreciation	21.69	21.69	21.69	65.08	65.08	86.77
	f. Other expenditure	14.16	10.86	14.09	33.23	20.62	31.37
	Total	170.45	167.69	44.33	433.16	100.02	147.63
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(66.03)	(68.33)	(29.44)	(178.03)	(52.68)	(86.72)
4	Other Income	0.07	0.27	0.61	28.03	1.69	1.72
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(65.96)	(68.06)	(28.83)	(150.00)	(50.99)	(85.00)
6	Interest	-	-	-	-	-	-
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	(65.96)	(68.06)	(28.83)	(150.00)	(50.99)	(85.00)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(65.96)	(68.06)	(28.83)	(150.00)	(50.99)	(85.00)
10	Tax expense	-	-	-	-	-	(0.71)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(65.96)	(68.06)	(28.83)	(150.00)	(50.99)	(84.29)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(65.96)	(68.06)	(28.83)	(150.00)	(50.99)	(84.29)
14	Paid-up equity share capital (Face Value of Rs. 10 each)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
15	Reserve (Excluding Revaluation Reserves)	-	-	-	-	-	437.40
16	Earnings Per Share (Basic & Diluted)	-	-	-	-	-	-
17	Public Shareholding						
	- Number of Equity Shares	19,196,157	19,196,157	19,196,157	19,196,157	19,196,157	19,196,157
	- Percentage of shareholding	39.06%	39.06%	39.06%	39.06%	39.06%	39.06%
18	Promoters and promoter group						
	Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	29,952,341	29,952,341	29,952,341	29,952,341	29,952,341	29,952,341
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.94%	60.94%	60.94%	60.94%	60.94%	60.94%

NOTES:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2012
- The Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and Nine Months
- During the period under reference, company's Sale/Income from operations includes sale of commodities, securities and premium earned in respect of forex & Index options
- Investor Complaints as on 01.10.2011 Nil, Received during the quarter 1, disposed off during the quarter 1, pending as on 31.12.2011 Nil
- There being no subsidiary of the company, the above results are prepared on stand alone basis
- Since the company has substantial amount of carry forward losses and unabsorbed depreciation it is unlikely to have taxable income in the current year and hence it is not considered necessary to create deferred tax assets in accordance with
- Previous year figures have been regrouped / rearranged whenever considered necessary

For NETWORK LIMITED


ASHOK SAWHNEY
 CHAIRMAN

Date: 30.01.2012
Place: New Delhi