



May 19, 2020

Department of Corporate Services
Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001

Sub: Audited Financial Results for the Quarter / Year ended 31.03.2020

Dear Sirs,

The meeting of Board of Directors of the Company is held today, i.e. on May 19, 2020, that commenced at 03:00 p.m. and concluded at 04:15 P.M.

Pursuant to regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

1. Approved the Audited Financial Results (Standalone) for the quarter / year ended March 31, 2020;
2. Declaration with respect to the audit report with unmodified opinion on the said Financial Results
3. Auditor's Report on the Audited Financial Results- Standalone

Kindly take the above on record and acknowledge.

Thanking You,

For **NETWORK LIMITED**

AJAY SETHI
DIRECTOR



Network Limited

W-39, Okhla Industrial Area, Phase II, New Delhi - 110020, Phone : +91-11-41067060, Email : network.limited@gmail.com
CIN - L32209DL1989PLC034797 Website : www.networklimited.net

May 19, 2020

To
BSE Limited
Corporate Relationship Department,
P.J. Tower, Dalal Street, Fort
Mumbai- 400001

DECLARATION

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that Statutory Auditor of the Company M/s B.K. Sood & Co., Chartered Accountants have issued an Audit Report with unmodified opinion(s) on the audited financial results of the Company for the quarter and year ended on 31st March, 2020.

Thanking You,

For **NETWORK LIMITED**



UMONG SETHI
DIRECTOR



Network Limited



B.K. Sood & Co.
Chartered Accountants

712, Eros Apartments, 56, Nehru Place, New Delhi-110019
Ph. : 26212633, 26443628, 41306199, E-mail : bksoodca@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of
Network Limited

We have audited the quarterly financial results of Network Limited for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

For B.K. Sood & Co.
Chartered Accountants
FRN. 000948N



CA Nitin Jain
Partner
M. No. 089895

Place: New Delhi
Date: 19/05/2020

Unique Document Identification Number (UDIN) for this document is 20089895AAAAGX6524

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2020

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un-audited	Audited	Audited	Audited
1	Revenue from Operations	252.27	33.24	92.71	353.07	503.15
2	Other Income	52.71	-	-	53.28	0.99
3	Total Income (1+2)	304.98	33.24	92.71	406.35	504.14
4	Expenses					
	(a) Cost of Material consumed	-	-	-	-	-
	(b) Purchases/ Operating Expenses	252.93	32.53	65.59	371.43	400.91
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(2.33)	(1.31)	30.94	4.63	106.57
	(d) Employee benefits expense	3.73	3.87	3.84	14.79	13.98
	(e) Depreciation and amortization expense	0.21	0.21	0.22	0.84	0.70
	(f) Finance costs	-	-	-	-	-
	(g) Other expenses	6.69	6.97	7.59	34.21	23.73
	Total Expenses	261.23	42.27	108.18	425.90	545.89
5	Profit / (Loss) before exceptional items and Tax (3- 4)	43.75	(9.03)	(15.47)	(19.55)	(41.75)
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	43.75	(9.03)	(15.47)	(19.55)	(41.75)
8	Tax expense	-	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	43.75	(9.03)	(15.47)	(19.55)	(41.75)
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	-	-	-	(154.59)	-
11	Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)	43.75	(9.03)	(15.47)	(174.14)	(41.75)
12	Earnings per share (Face Value of Rs. 2/- each) (not annualised):					
	(a) Basic	0.09	(0.02)	(0.03)	(0.35)	(0.08)
	(b) Diluted	0.09	(0.02)	(0.03)	(0.35)	(0.08)

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 19/05/2020.

2. During the period under reference, company's Income from operations includes purchase and sale of securities, lifestyle products, premium earned and Dividend.

3. There being no subsidiary of the company, the above results are prepared on standalone basis.

4. This statement have been prepared in accordance with Companies (India Accounting Standards) Rules, 2015 ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5. The Company has adopted option available under section 115BAA of Income Tax Act, 1961 as per the taxation laws (amendment) act, 2019 dated 11 December, 2019.

6. The Figures for the Quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of full financial year and unaudited year to date figures upto the previous quarter, which were subjected to a limited review.

7. Previous year figures have been regrouped / rearranged whenever considered necessary.

For NETWORK LIMITED

UMONG SETHI
DIRECTOR

Date :- 19/05/2020

Place:- New Delhi



NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020


CIN : L32209DL1989PLC034797

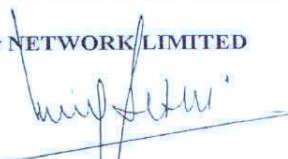
Statement of Assets and Liabilities as at 31st March, 2020

(Rs. in Lacs)

Particulars	As at	As at
	31st March, 2020	31st March, 2019
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1.03	1.87
Financial Assets		
Investments	151.05	442.82
Total Non-Current Assets	152.08	444.69
Current Assets		
Inventories	10.81	15.45
Financial Assets		
Trade Receivables	8.10	114.34
Cash and Cash Equivalents	162.66	5.82
Other financial assets	11.53	0.74
Other current assets	102.56	0.66
Total Current Assets	295.66	137.01
TOTAL ASSETS	447.74	581.70
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	982.97	982.97
Other Equity	-578.19	-404.04
Total Equity	404.78	578.93
Liabilities		
Current Liabilities		
Financial Liabilities		
Trade Payables	41.36	-
Other Current Liabilities	1.60	2.77
Total Current Liabilities	42.96	2.77
TOTAL EQUITY AND LIABILITIES	447.74	581.70

Date :- 19/05/2020
Place:- New Delhi



For NETWORK LIMITED

UMONG SETHI
DIRECTOR

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

Cash Flow Statement for the period ended 31st March, 2020

(Rs. in Lacs)

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
	Audited	Audited
A Cash Flow from Operating Activities		
Profit / (Loss) before exceptional items and tax	-19.55	-41.75
Adjustments for:		
Depreciation	0.84	0.70
Property, Plant & Equipment written off	-	0.03
Interest Income on Fixed Deposit	-0.10	-
Operating (Loss) / Profit before working capital changes	<u>-18.81</u>	<u>-41.02</u>
Adjustments for :		
Inventories	4.63	106.57
Trade and other receivables	106.24	-114.34
Other financial assets	-10.79	-0.38
Trade payables and other liabilities	40.18	-23.08
Other Current Assets	-101.90	-
Cash generated from / (used in) operations	38.36	-31.23
Net Cash from / (used in) Operating Activities (A)	<u>19.55</u>	<u>-72.25</u>
B Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment & Intangible Assets	-	-1.49
Investment	137.18	73.78
Interest Income on Fixed Deposit	0.10	-
Net Cash from / (used in) Investing Activities (B)	<u>137.28</u>	<u>72.29</u>
C Cash flow from Financing Activities		
Net cash from / (used in) Financing Activities (C)	<u>-</u>	<u>-</u>
Opening balance of Cash & Cash equivalents	5.82	5.78
Closing balance of Cash & Cash equivalents	162.65	5.82
Net Increase / (Decrease) in Cash and Cash equivalents	<u>156.83</u>	<u>0.04</u>
Total (A) + (B) + (C)	<u>156.83</u>	<u>0.04</u>

Date :- 19/05/2020

Place:- New Delhi

For NETWORK LIMITED


 UMONG SETHI
 DIRECTOR
