

November 15, 2018

Department of Corporate Services Bombay Stock Exchange Limited 25. P J Towers. Dalal Street Mumbai - 400 001

Sub: Outcome of Board Meeting

Scrip Code: BSE: 523558

Dear Sir.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby submit the following as an Outcome of the Board Meeting held on Thursday, November 15, 2018 at the Registered office of the Company along with the copy of approved Un- audited Financial Results and Limited Review Report of the Company for the Quarter and Half year ended on September 30, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

- (i) Approved Un- audited Financial Results of the Company for the Quarter and Half year ended on September 30, 2018;
- Approved Limited Review Report on Un- audited Financial Results of the Company for (ii) the Quarter and Half year ended on September 30, 2018.

Please note that the meeting commenced at 11:00 A.M. and concluded at 12:30 PM

This is for your kind information and records.

Thanking You,

For **NETWORK LIMITE**

ASHOK SAWHNEY

DIRECTOR



B.K. SOOD & CO Chartered Accountants

26212633, 26443628 @ bksoodca@gmail.com

The Board of Directors, Network Limited W-39, Okhla Industrial Area Phase - II New Delhi – 110 020

Sub: Limited Review Report of un-audited financial results for the Quarter and Half Year ended 30.09.2018

We have reviewed the accompanying statement of unaudited financial results of Network Limited ('the Company') for the quarter and half year ended on 30.09.2018 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Sood & Co. Chartered Accountants

Firm Registration No.000948N

MITH JAIN PARTNER

M. No. 089895

Place: New Delhi

Date: 15/11/2018

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020 CIN: L32209DL1989PLC034797

Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30.09.2018

(Rs. in Lacs)

							(Rs. in Lacs)
Sl. No.	Particulars	· Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from Operations	176.87	113.60	86.22	290.47	356.00	512.70
2	Other Income	0.15	0.43	0.49	0.58		0.98
3	Total Income (1+2)	177.02	114.03	86.71	291.05	356.61	513.68
4	Expenses			-			
	(a) Cost of Material consumed	-	_	-	_	-	-
	(b) Purchases/ Operating Expenses	146.07	104.62	138.75	250.69	320.80	503.83
	(c) Changes in inventories of finshed goods, work in progress and stock in trade	61.52	7.01	(53.11)	68.53	35.65	44.39
	(d) Employee benefits expense	3.15	2.25	3.75	5.40	6.28	13.12
	(e) Depreciation and amortization expense (f) Finance costs	0.18	0.10	0.09	0.28	0.14	0.33
	(g) Other expenses	4.29	5.79	8.98	10.08	18.00	20.44
	Total Expenses	215.21	119.77	98.46	334.98	380.87	582.11
5	Profit / (Loss) before exceptional items and Tax (3-4)	(38.19)	(5.74)	(11.75)	(43.93)	(24.26)	(68.43
6	Exceptional items			-	-		
7	Profit / (Loss) before tax (5+6)	(38.19)	(5.74)	(11.75)	(43.93)	(24.26)	(68.43
8	Tax expense	-					
9	Net Profit / (Loss) for the period (7-8)	(38.19)	(5.74)	(11.75)	(43.93)	(24.26)	(68.43
10	Other Comprehensive Income Items that will not be reclassified to profit or loss	-		-			(538.57
11	Total Comprihensive Income for the Period (9+10)	<u> </u>			<u> </u>		(536.57
11	(comprising profit/loss and other Comprehensive income for the period)		(5.74)	(11.75)	(43.93)	(24.26)	(607.00
12	Earnings per share (Face Value of Rs. 2/- each) (not annualised):						
	(a) Basic	(0.08)					
	(b) Diluted	(0.08)			(0.09)		(1.24

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 15.11.2018

- 2. During the period under reference, company's Income from operations includes purchase and sale of securities, premium earned and Dividend.
- 3. There being no subsidiary of the company, the above results are prepared on standalone basis.
- 4. This Statement has been prepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 5. The Company is engaged in the business of trading and investment in Equity Shares which is subject to fluctuations. Performance of the Company for the quarter and half year ended 30th September 2018 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in Equity Shares.

6. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date :- 15/11/2018 Place:-New Delhi V

ASHOK CHAIRMA

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN: L32209DL1989PLC034797

Statement of Assets and Liabilities as at 30th September 2018

		(Rs. In lacs)
· Particulars	As at	As at
	30.09.2018	31.03.2018
	Un-audited	Audited
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	2.15	1.11
b) Other Intangible Assets	-	·-
c) Financial Assets		
i) Investments	516.60	516.60
ii) Other Non-Current Financial Assets	-	0.02
d) Other Non-Current Assets	-	=
Total Non-Current Assets	518.75	517.73
Current Assets		
a) Inventories	53.49	122.02
b) Financial Assets		
i) Trade Receivables	54.84	1.00
ii) Cash and Cash Equivalents	5.23	5.78
iii) Other Financial Assets	1.00	-
d) Other Current Assets	-	_
Total Current Assets	114.56	128.81
TOTAL ASSETS	633.31	646.54
EQUITY AND LIABILITIES	-	
EQUITY AND LIABILITIES		
EQUITY	000.05	
a) Equity Share Capital	982.97	982.97
b) Other Equity	-406.22	-362.29
Total Equity	576.75	620.68
Liabilities		
Current Liabilities		
a) Financial Liabilities		
i) Trade Payables	•	23.96
b) Other Current Liabilities	56.56	1.90
c) Short-Term Provision	-	
Total Current Liabilities	56.56	25.86
	633.31	646.54

For NETWORK LIMITE

Date :- 15/11/2018

Place:-New Delhi,

ÁSHOK SAWHNEY CHAIRMAN