

# NETWORK LIMITED

Regd. Office: W-41, Okhla Industrial Area, Phase II, New Delhi - 110 020

## Statement of Un-audited Financial Results for the Quarter Ended 30.09.2013

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Un-audited					Audited
1	Income from operations						
	Income from operations	18.01	24.47	153.74	42.47	191.17	420.84
2	Expenses						
	(a) Purchases/ Operating Expenses	23.45	12.95	112.30	36.40	139.90	331.72
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.09	13.37	27.62	15.47	16.04	57.73
	(c) Employee benefits expense	0.48	1.30	3.99	1.78	6.76	13.42
	(d) Depreciation and amortization expense	21.72	21.72	21.49	43.44	43.30	86.91
	(e) Other expenses	9.87	10.23	10.46	20.10	21.82	42.67
	Total expenses	57.61	59.59	175.86	117.19	227.82	532.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(39.60)	(35.12)	(22.12)	(74.72)	(36.65)	(111.61)
4	Other income	1.88	0.01	0.90	1.89	0.90	1.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(37.72)	(35.11)	(21.22)	(72.83)	(35.75)	(109.87)
6	Finance costs					0.06	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(37.72)	(35.11)	(21.22)	(72.83)	(35.81)	(109.87)
8	Exceptional items						-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(37.72)	(35.11)	(21.22)	(72.83)	(35.81)	(109.87)
10	Tax expense						-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(37.72)	(35.11)	(21.22)	(72.83)	(35.81)	(109.87)
12	Extraordinary items (net of tax expense)						-
13	Net Profit / (Loss) for the period (11 + 12)	(37.72)	(35.11)	(21.22)	(72.83)	(35.81)	(109.87)
14	Share of profit / (loss) of associates	0.01	(0.61)	0.24	(0.59)	2.03	(0.17)
15	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)	(37.71)	(35.71)	(20.98)	(73.42)	(33.78)	(110.04)
16	Paid-up equity share capital (Face Value of ₹10/- each)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						202.26
	Earnings per share (of ₹/- each) (not annualised):						
18	(a) Basic	(0.08)	(0.07)	(0.04)	(0.15)	(0.07)	(0.22)
	(b) Diluted	(0.08)	(0.07)	(0.04)	(0.15)	(0.07)	(0.22)

### PART II

#### Select Information for the Quarter Ended 30.09.2013

PARTICULARS OF SHAREHOLDING		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
1	Public shareholding						
	Number of shares	19396592	19396592	19348232	19396592	19348232	19396592
	Percentage of shareholding	39.47%	39.47%	39.37%	39.47%	39.37%	39.47%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	Number of shares	29751906	29751906	29800266	29751906	29800266	29751906
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.53%	60.53%	60.63%	60.53%	60.63%	60.53%
B	INVESTOR COMPLAINTS	3 months (30/09/2013)	Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 07, 2013. 2. During the period under reference, company's Income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits/ others. 3. There being no subsidiary of the company, the above results are prepared on standalone basis.				
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

4. Since the company has substantial amount of carry forward losses and unabsorbed depreciation it is unlikely to have taxable income in the current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.

5. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date:- 07.11.2013  
Place:- New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY  
CHAIRMAN

## STATEMENT OF ASSETS AND LIABILITIES

Statement of Assets and Liabilities		Current Half Year As at 30.09.2013	Previous Year As at 31.03.2013
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	4914.85	4914.85
	(b) Reserves and surplus	128.84	202.26
	<b>Sub-total - Shareholders' funds</b>	<b>5043.69</b>	<b>5117.11</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long Term Liabilities & Provisions	17.74	17.74
	<b>Sub-total - Non-current liabilities</b>	<b>17.74</b>	<b>17.74</b>
<b>3</b>	<b>Current liabilities</b>		
	Current liabilities & Provisions	0.34	0.65
	<b>Sub-total - Current liabilities</b>	<b>0.34</b>	<b>0.65</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5061.78</b>	<b>5135.50</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	51.88	95.32
	(b) Non-current investments	4837.80	4395.32
	<b>Sub-total - Non-current assets</b>	<b>4889.67</b>	<b>4490.64</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	78.93	94.40
	(b) Trade receivables	2.76	0.47
	(c) Cash and cash equivalents	25.29	98.79
	(d) Short-term loans and advances	64.99	369.46
	(e) Other Current Assets	0.14	81.73
	<b>Sub-total - Current assets</b>	<b>172.11</b>	<b>644.86</b>
	<b>TOTAL - ASSETS</b>	<b>5061.78</b>	<b>5135.50</b>

Date:- 07.11.2013

Place:- New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY  
CHAIRMAN