

NETWORK LIMITED

Regd. Office: W-41, Okhla Industrial Area, Phase II, New Delhi - 110 020

(Rs. in Lacs)

Un-audited Financial Results for the Quarter/ Half Year Ended 30.09.2012

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
	Un-audited			Un-audited		Audited
1 Income from operations						
Income from operations	153.74	37.43	99.36	191.17	178.48	403.10
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases/ Operating Expenses	112.30	27.60	122.12	139.90	235.41	469.33
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.62	(11.58)	8.79	16.04	(41.75)	(80.39)
(d) Employee benefits expense	3.99	2.77	4.23	6.76	6.61	11.05
(e) Depreciation and amortisation expense	21.49	21.81	21.69	43.30	43.38	86.65
(f) Other expenses	10.46	11.36	8.98	21.82	16.77	40.52
Total expenses	175.86	51.96	165.81	227.82	260.42	527.16
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(22.12)	(14.53)	(66.45)	(36.65)	(81.94)	(124.06)
4 Other income	0.90		0.27	0.90	0.20	4.27
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(21.22)	(14.53)	(66.18)	(35.75)	(81.74)	(119.79)
6 Finance costs	-	0.06	-	0.06	-	0.37
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(21.22)	(14.59)	(66.18)	(35.81)	(81.74)	(120.16)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	(21.22)	(14.59)	(66.18)	(35.81)	(81.74)	(120.16)
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(21.22)	(14.59)	(66.18)	(35.81)	(81.74)	(120.16)
12 Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(21.22)	(14.59)	(66.18)	(35.81)	(81.74)	(120.16)
14 Share of profit / (loss) of associates	0.24	1.79	(1.88)	2.03	(2.30)	(3.11)
15 Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)	(20.98)	(12.80)	(68.06)	(33.78)	(84.04)	(123.27)
16 Paid-up equity share capital (Face Value of the Share shall be indicated)	4914.85	4914.85	4914.85	4914.85	4914.85	4914.85
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						315.63
Earnings per share						
18i (a) Basic & Diluted before extra-ordinary items	(0.04)	(0.03)	(0.13)	(0.07)	(0.17)	(0.25)
(a) Basic & Diluted after extra-ordinary items	(0.04)	(0.03)	(0.13)	(0.07)	(0.17)	(0.25)

PART II

Select Information for the Quarter / Half Year Ended 30/09/2012

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	19348232	19348232	19196157	19348232	19196157	19304859
Percentage of shareholding	39.37%	39.37%	39.06%	39.37%	39.06%	39.28%
2 Promoters and Promoter Group Shareholding including shares against which ADRS issued)						
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
Number of shares	29800266	29800266	29952341	29800266	29952341	29843639
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	60.63%	60.63%	60.94%	60.63%	60.94%	60.72%

B	INVESTOR COMPLAINTS	3 months ended (30/09/2012)
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes :- 1. The above results reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22.10.2012 and the Statutory Auditors have carried out the Limited Review of the said results.

2. During the period under reference, company's Income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits/ others.

3. There being no subsidiary of the company, the above results are prepared on stand alone basis.

4. Since the company has substantial amount of carry forward losses and unabsorbed depreciation it is unlikely to have taxable income in the current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Current	Previous Year
	Period	
	As at 30.09.2012	As at 31.03.2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4914.85	4914.85
(b) Reserves and surplus	281.85	315.63
Sub-total - Shareholders' funds	5196.70	5230.48
2 Non-current liabilities		
(a) Other long-term liabilities	14.99	14.99
(b) Long-term provisions	1.72	1.72
Sub-total - Non-current liabilities	16.71	16.71
3 Current liabilities		
(b) Trade payables	0.26	0.16
(c) Other current liabilities	3.51	1.42
Sub-total - Current liabilities	3.77	1.58
TOTAL - EQUITY AND LIABILITIES	5217.18	5248.77
B ASSETS		
1 Non-current assets		
(a) Fixed assets	138.94	181.87
(c) Non-current investments	4400.91	4358.90
Sub-total - Non-current assets	4539.85	4540.77
2 Current assets		
(a) Current investments		
(b) Inventories	136.09	152.13
(c) Trade receivables		2.67
(d) Cash and cash equivalents	108.23	146.79
(e) Short-term loans and advances	433.01	406.41
Sub-total - Current assets	677.33	708.00
TOTAL - ASSETS	5217.18	5248.77

For Network Limited

Ashok Sawhney
Chairman

Date: 22.10.2012
Place: New Delhi