

Network

August 14, 2018

Department of Corporate Services
Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001

Sub: Outcome of Board Meeting

Scrip Code: 523558

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby submit the following as an Outcome of the Board Meeting held on Tuesday, August 14, 2018 at the Registered office of the Company alongwith the copy of approved Un- audited Financial Results and Limited Review Report of the Company for the Quarter ended on June 30, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

1. Approved Un- audited Financial Results of the Company for the Quarter ended on June 30, 2018;
2. Approved Limited Review Report on Un- audited Financial Results of the Quarter ended on June 30, 2018;
3. The 29th Annual General Meeting will be held on Tuesday, 25th day of September 2018, at 11:00 a.m. at MPCU Shah Auditorium, Shree Delhi Gujarati Samaj Marg, Delhi- 110054.

Please note that the meeting commenced at 11:00 A.M. and concluded at 01:15 P.M.

This is for your kind information and records.

Thanking You,

For **NETWORK LIMITED**

ASHOK SAWHNEY
DIRECTOR



Network Limited

W-39, Okhla Industrial Area, Phase II, New Delhi - 110020, Phone : +91-11-26389611, Email : network.limited@gmail.com
CIN - L32209DL1989PLC034797 Website : www.networklimited.net

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2018

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-audited	Audited	Un-audited	Audited
1	Revenue from Operations	113.60	108.80	269.78	512.70
2	Other Income	0.43	0.12	0.12	0.98
3	Total Income (1+2)	114.03	108.92	269.90	513.68
4	Expenses				
	(a) Cost of Material consumed	-	-	-	-
	(b) Purchases/ Operating Expenses	104.62	136.03	182.04	503.83
	(c) Changes in inventories of finished goods, work in progress and stock in trade	7.01	20.48	88.77	44.39
	(d) Employee benefits expense	2.25	2.77	2.53	13.12
	(e) Depreciation and amortization expense	0.10	0.10	0.05	0.33
	(f) Finance costs	-	-	-	-
	(g) Other expenses	5.79	(3.95)	9.01	20.44
	Total Expenses	119.77	155.44	282.40	582.12
5	Profit / (Loss) before exceptional items and Tax (3- 4)	(5.74)	(46.52)	(12.50)	(68.44)
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(5.74)	(46.52)	(12.50)	(68.44)
8	Tax expense	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	(5.74)	(46.52)	(12.50)	(68.44)
10	Other Comprehensive Income			-	-
	Items that will not be reclassified to profit or loss	-	(538.57)	-	(538.57)
11	Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)	(5.74)	(585.08)	(12.50)	(607.00)
12	Earnings per share (Face Value of Rs. 2/- each) (not annualised):				
	(a) Basic	(0.01)	(1.19)	(0.03)	(1.24)
	(b) Diluted	(0.01)	(1.19)	(0.03)	(1.24)

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 14.08.2018

2. As the company's business activity falls within single business segment, i.e. Capital Market Operations, the disclosure requirements of Indian Accounting Standard (Ind AS) 108 are not applicable.

3. There being no subsidiary of the company, the above results are prepared on standalone basis.

4. These financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.

5. The figures for the preceding quarter ended March 31, 2018, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of that financial year. Also the figures up to the end of the quarter of the financial year were only reviewed and not subjected to audit.

6. The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th June 2018 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

7. Previous period/ year figures have been regrouped, re-arranged and re classified wherever necessary to confirm to current period's classification.

Date :- 14/08/2018

Place:- New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY
DIRECTOR



The Board of Directors,
Network Limited
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

Sub: Limited Review Report of un-audited financial results for the Quarter ended 30.06.2018

We have reviewed the accompanying statement of unaudited financial results of Network Limited for the quarter ended on 30.06.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Sood & Co.
Chartered Accountants
FRN. 000948N



NITIN JAIN
Partner
M. No. 089895

Place: New Delhi
Date: 14/08/2018