

NETWORK LIMITED

Regd. Office: W-39 Okhla Industrial Area, Phase II, New Delhi - 110 020

Statement of Un-audited Financial Results for the Quarter Ended 30.06.2014 (₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		30/06/2014	31/03/2014	30/06/2013	31/03/2014	31/03/2013
		Un-audited				
1	Income from operations					
	income from operations	243.15	106.59	24.47	173.76	420.84
2	Expenses					
	(a) Purchases/ Operating Expenses	262.10	110.74	12.95	162.64	331.72
	(b) Changes in inventories	(85.97)	(2.96)	13.37	(14.39)	57.73
	(c) Employee benefits expense	1.21	0.86	1.30	3.24	13.42
	(d) Depreciation and amortization expense	0.37	21.48	21.72	86.64	86.91
	(e) Other expenses	12.80	7.04	10.23	37.38	42.67
	Total expenses	190.51	137.16	59.59	275.51	532.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	52.64	(30.57)	(35.12)	(101.75)	(111.61)
4	Other income	-	-	0.01	3.02	1.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	52.64	(30.57)	(35.11)	(98.73)	(109.87)
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	52.64	(30.57)	(35.11)	(98.73)	(109.87)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	52.64	(30.57)	(35.11)	(98.73)	(109.87)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	52.64	(30.57)	(35.11)	(98.73)	(109.87)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	52.64	(30.57)	(35.11)	(98.73)	(109.87)
14	Share of profit / (loss) of associates	2.47	(0.31)	(0.61)	0.55	(0.17)
15	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)	55.11	(30.88)	(35.71)	(98.18)	(110.04)
16	Paid-up equity share capital (Face Value of ₹ 10/- each)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				104.11	202.26
	Earnings per share (of ₹ 10/- each) (not annualised):					
18	(a) Basic	0.11	(0.06)	(0.07)	(0.20)	(0.22)
	(b) Diluted	0.11	(0.06)	(0.07)	(0.20)	(0.22)

PART II

Select Information for the Quarter Ended 30.06.2014

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	19396592	19396592	19348232	19396592	19396592
	Percentage of shareholding	39.47%	39.47%	39.37%	39.47%	39.47%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	Number of shares	29751906	29751906	29800266	29751906	29751906
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	60.53%	60.53%	60.63%	60.53%	60.53%
B	INVESTOR COMPLAINTS	3 months (30/06/2014)	Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on July 19, 2014. 2. During the period under reference, company's Income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits/ others. 3. There being no subsidiary of the company, the above results are prepared on standalone basis.			
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

4. Since the company has substantial amount of carry forward losses and unabsorbed depreciation it is unlikely to have taxable income in the current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.

5. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date:- 19/07/2014

Place:-New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY
CHAIRMAN