

NETWORK LIMITED

Regd. Office: W-41, Okhla Industrial Area, Phase II, New Delhi - 110 020

(Rs. in Lacs)

Un-audited Financial Results for the Quarter Ended 30.06.2012						
	Particulars	Quarter Ended			Year Ended	
		30/06/2012	31/03/2012	30/06/2011	31/03/2012	31/03/2011
		Unaudited	Audited	Unaudited	Audited	
1	Income from operations					
	income from operations	37.43	128.32	79.12	403.10	60.91
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases/ Operating Expenses	27.59	117.58	113.14	469.33	68.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.58)	(48.31)	(50.55)	(80.39)	(53.57)
	(d) Employee benefits expense	2.77	1.52	2.38	11.05	14.79
	(e) Depreciation and amortisation expense	21.81	21.58	21.69	86.65	86.77
	(f) Other expenses	11.36	11.30	8.52	40.52	29.03
	Total expenses	51.95	103.67	95.18	527.16	145.29
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(14.52)	24.65	(16.06)	(124.06)	(84.38)
4	Other income		1.62	0.09	4.27	1.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(14.52)	26.27	(15.97)	(119.79)	(82.67)
6	Finance costs	0.06	0.32		0.37	0.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(14.58)	25.95	(15.97)	(120.16)	(82.85)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(14.58)	25.95	(15.97)	(120.16)	(82.85)
10	Tax expense	-	-	-	-	(0.71)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(14.58)	25.95	(15.97)	(120.16)	(82.14)
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(14.58)	25.95	(15.97)	(120.16)	(82.14)
14	Share of profit / (loss) of associates	1.79	1.54		(3.11)	(2.15)
15	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)	(12.79)	27.49	(15.97)	(123.27)	(84.29)
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	4914.85	4914.85	4914.85	4914.85	4914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				315.63	
	Earnings per share					
18i	(a) Basic & Diluted before extra-ordinary items	(0.03)	0.06	(0.03)	(0.25)	(0.17)
	(a) Basic & Diluted after extra-ordinary items	(0.03)	0.06	(0.03)	(0.25)	(0.17)

PART II

Select Information for the Quarter Ended 30/06/2012

	Particulars	Quarter Ended			Year Ended	
		30/06/2012	31/03/2012	30/06/2011	31/03/2012	31/03/2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	19348232	19304859	19196157	19304859	19196157
	Percentage of shareholding	39.37%	39.28%	39.06%	39.28%	39.06%
2	Promoters and Promoter Group Shareholding(Excluding shares against which ADRS issued)					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	Number of shares	29800266	29843639	29952341	29843639	29952341
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.63%	60.72%	60.94%	60.72%	60.94%

B	INVESTOR COMPLAINTS	3 months ended (30/06/2012)	Notes: 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2012
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	1	2. The Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter ended on 30.06.2012
	Disposed of during the quarter	1	
	Remaining unresolved at the end of the quarter	Nil	

3. During the period under reference, company's Income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits/ others.

4. There being no subsidiary of the company, the above results are prepared on stand alone basis.

5. Since the company has substantial amount of carry forward losses and unabsorbed depreciation it is unlikely to have taxable income in the current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.

6. Previous year figures have been regrouped / rearranged whenever considered necessary.

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Current Year	Previous Year
	As at 31.03.2012	As at 31.03.2011
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4914.85	4914.85
(b) Reserves and surplus	315.64	437.39
Sub-total - Shareholders' funds	5230.49	5352.24
2 Non-current liabilities		
(a) Other long-term liabilities	14.99	14.99
(b) Long-term provisions	1.72	2.94
Sub-total - Non-current liabilities	16.71	17.93
3 Current liabilities		
(b) Trade payables	0.16	
(c) Other current liabilities	1.41	6.41
Sub-total - Current liabilities	1.57	6.41
TOTAL - EQUITY AND LIABILITIES	5248.77	5376.58
B ASSETS		
1 Non-current assets		
(a) Fixed assets	181.87	268.52
(c) Non-current investments	4358.90	4288.66
Sub-total - Non-current assets	4540.77	4557.18
2 Current assets		
(a) Current investments		
(b) Inventories	152.13	71.74
(c) Trade receivables	2.67	
(d) Cash and cash equivalents	146.79	662.28
(e) Short-term loans and advances	406.41	85.38
Sub-total - Current assets	708.00	819.40
TOTAL - ASSETS	5248.77	5376.58

For Network Limited

Date: 20.07.2012
Place: New Delhi

Ashok Sawhney
Chairman