



August 05, 2020

The General Manager (BSE Listing Center)
Department of Corporate Services
Bombay Stock Exchange Limited
New Trading Ring, Rotunda Building, 1st Floor
P J Towers, Dalal Street
Mumbai – 400 001

Sub: Outcome of Board Meeting

Scrip Code: BSE: 523558

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby submit the following as an Outcome of the Board Meeting held on Wednesday, August 05, 2020 at the Registered office of the Company along with the copy of approved Un- audited Financial Results and Limited Review Report of the Company for the Quarter ended on June 30, 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

- (i) Approved Un- audited Financial Results of the Company for the Quarter ended on June 30, 2020;
- (ii) Approved Limited Review Report on Un- audited Financial Results of the Company for the Quarter ended on June 30, 2020.

Please note that the meeting commenced at 02:00 P.M. and concluded at 03:45 P.M.

This is for your kind information and records.

Thanking You,

For **NETWORK LIMITED**


UMONG SETHI
DIRECTOR



Network Limited

W-39, Okhla Industrial Area, Phase II, New Delhi - 110020, Phone : +91-11-41067060, Email : network.limited@gmail.com
CIN - L32209DL1989PLC034797 Website : www.networklimited.net



B.K. Sood & Co.
Chartered Accountants

712, Eros Apartments, 56, Nehru Place, New Delhi-110019
Ph. : 26212633, 26443628, 41306199, E-mail : bksoodca@gmail.com

The Board of Directors,
Network Limited
W-39, Okhla Industrial Area
Phase - II
New Delhi - 110 020

Sub: Limited Review Report of un-audited financial results for the Quarter ended 30.06.2020

We have reviewed the accompanying statement of unaudited financial results of Network Limited for the quarter ended on 30.06.2020 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015). Attention is drawn to the fact that the statement includes the results for the quarter ended on March 31, 2020 being the balancing figure between audited figures in respect of the year ended on March 31, 2020 and the published figures of the Company upto the third quarter of the previous financial year ended on March 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29, 2019 ('the Circular') of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Sood & Co.
Chartered Accountants
Firm Registration No.000948N

(NITIN JAIN)

Partner

M. No. 089895

UDIN:- 20089895AAAALE6576



Place: New Delhi
Date: 05/08/2020

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2020

(Rs. in Laacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-audited	Audited	Un-audited	Audited
1	Revenue from Operations	33.75	252.27	25.61	353.07
2	Other Income	-	52.71	-	53.28
3	Total Income (1+2)	33.75	304.98	25.61	406.35
4	Expenses				
	(a) Cost of Material consumed	-	-	-	-
	(b) Purchases/ Operating Expenses	30.99	252.93	49.11	371.43
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(2.43)	(2.33)	(8.88)	4.63
	(d) Employee benefits expense	3.76	3.73	3.49	14.79
	(e) Depreciation and amortization expense	0.17	0.21	0.21	0.84
	(f) Finance costs	-	-	-	-
	(g) Other expenses	8.12	6.69	12.44	34.21
	Total Expenses	40.61	261.23	56.37	425.90
5	Profit / (Loss) before exceptional items and Tax (3- 4)	(6.86)	43.75	(30.76)	(19.55)
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(6.86)	43.75	(30.76)	(19.55)
8	Tax expense	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	(6.86)	43.75	(30.76)	(19.55)
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	-	-	-	(154.59)
11	Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)	(6.86)	43.75	(30.76)	(174.14)
12	Earnings per share (Face Value of Rs. 2/- each) (not annualised):				
	(a) Basic	(0.01)	0.09	(0.06)	(0.35)
	(b) Diluted	(0.01)	0.09	(0.06)	(0.35)

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at

their meetings held on 05/08/2020 and limited review of the same has been carried out by the statutory auditors of the company.

2. During the period under reference, company's income from operations includes purchase and sale of securities, lifestyle products, premium earned and Dividend.

3. There being no subsidiary of the company, the above results are prepared on standalone basis.

4. This statement have been prepare in accordance with Companies (India Accounting Standards) rules, 2015 (IndAS) prescribed

under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.

5. The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th June 2020 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

6. The figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of third quarter of the financial year, which were subjected to a limited review by the statutory auditor of the company.

7. Previous period/ year figures have been regrouped, re-arranged and re classified wherever necessary to confirm to current period's classification.

Date :- 05/08/2020

Place:- New Delhi



For NETWORK LIMITED

UMONG SETHI
DIRECTOR